



Meet Julie...

Current Situation

- Julie is in her mid 50's and is single
- She is currently working four days a week and had planned to retire in 2015
- Given changes at work, she has now decided to retire next year
- She has accumulated a number of assets over time, however, still holds considerable debts
- She wishes to move upon retirement next year into an existing investment property

Challenges & Risks

- By bringing retirement forward, Julie is cutting short her potential to save for retirement—what does this mean to how she can fund retirement
- How will the debt be managed in retirement, if it is paid out, what assets need to be sold, how much does that leave?
- What does it mean from a taxation perspective if she is moving into an investment property
- What should happen to her current home?
- How long will her retirement funds last?



Solutions

- The key for Julie was to provide a number of scenarios so she could make an informed decision on her retirement.
- This included projections on how she would fund retirement with, or without debt, how much less she would have to retire on and the impacts on all aspects of her financial life.
- Once Julie was able to make an informed decision, we implemented our plan, selling or transferring assets, amending the financial structures & structuring the income for retirement.



Outcomes

- Julie was able to make an informed decision based upon what retirement would look like in each scenario, she felt empowered to make a decision
- Julie felt the confusion was removed once she could see on two pages the current scenario and then the proposed scenario
- Julie retired comfortably understanding exactly where her income was coming from, where her expenditure was directed to and how long her income would last in retirement.
- Julie is now considering picking up some part time work where she now lives and immediately consulted us to understand the impact it will have.
- Julie knows she has a team working for her!

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