



## Meet Tom...

### Current Situation

- Tom is in his 50s and is recently separated from his second wife
- He has a shared family home with his wife and a number of smaller assets
- Tom is not working at the moment

### Challenges & Risks

- Tom has so many “financial” questions and concerns he feels he cannot think straight, who does he go to for what?
- How does he obtain all the information he requires to formalise the separation from his wife?
- What will his financial position look like after divorce?
- What does he do in the meantime?
- How does he plan for the immediate future and then retirement if he doesn't know what it will look like?



## Solutions

- We referred Tom to a family lawyer who assisted in his divorce and the consequent asset distribution, in particular, the family home
- We worked with the lawyers to gain an understanding of his asset position after settlement and could therefore, provide a plan for Tom illustrating what he would have and how we could grow it.
- We worked with Tom and Centrelink in applying for benefits in the short term, which relieved much stress
- When Tom obtained another role we reviewed the contract and were able to update his plan and cash flows with outcomes based upon his new employment.



## Outcomes

- Tom has a “How to Proceed” document that he finds most valuable. When he got concerned he would consult the document and know exactly what was happening at each step, who was responsible for it and felt more comfort as more items were “ticked off”
- Tom had his financial worries taken away by Financial Planning by Design which allowed him more time to concentrate on finding a job
- Tom is now much more relaxed and feels he has life “sorted”. However, he knows when financial concerns do arise, he has the confidence knowing he simply rings us and we work through it together.
- Tom has since found a love of yoga—True Story!!

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